

The SUN Network Cambridgeshire and Peterborough Finance Report Quarter 1 2024

Income Statement	In Quarter_June 2024			Full Year_Forecast		
				Actual	Budget	Var. +ve/(-ve)
Income						
CCG KYH	0	6,250	(6,250)	25,000	25,000	0
ICB Co-production money	32,000	8,000	24,000	32,000	32,000	0
CCG MH	0	26,070	(26,070)	104,278	104,278	0
CCC MH & PH	5,100	16,524	(11,424)	66,094	66,094	0
Postcode Lottery Income	0	7,500	(7,500)	30,000	30,000	0
Other Sales	898	0	898	0	0	0
Total Income	37,998	64,343	(26,345)	257,372	257,372	0
Expenditure						
Payroll	43,474	51,519	8,044	173,898	206,074	32,176
Staff training	0	125	125	0	500	500
Other Professional Services	0	500	500	0	2,000	2,000
Rent	1,459	1,625	166	5,837	6,500	663
Office expenses	114	500	386	455	2,000	1,545
IT & support	4,565	1,750	(2,815)	18,261	7,000	(11,261)
Marketing	284	194	(90)	1,137	775	(362)
Accountancy fees	1,193	625	(568)	4,770	2,500	(2,270)
Lived experience involvement costs	1,236	1,375	139	4,946	5,500	554
Staff expenses including travel	2,474	3,000	526	9,898	12,000	2,102
Misc delivery costs	455	3,710	3,255	1,819	14,840	13,021
Total Expenditure	55,255	64,922	9,667	221,020	259,689	38,669
Surplus/(deficit)	(17,257)	(579)	(16,678)	36,352	(2,317)	38,669

There have been some issues around contracts and invoicing with ICB and CCC. These have resulted in The SUN Network not being paid for Q1 or able to yet invoice for Q2. This has been raised at ICB and CCC commissioner level through the performance and assurance meeting and is being escalated up to the finance and contracts departments.

The result of this is that we have not received the following income to date:

Date owed:	Amount Owed:	Commissioned by:
Q1	£32,319.50	ICB
Q1	£8092.25	Public Health (CCC)
Q1	£5,100	CCC
Q2	£32,319.50	ICB
Q2	£8092.25	Public Health (CCC)
Q2	£5,100	CCC
Total	£92,023.50	

Fortunately, we have reserves and other funding to continue operating, however, this situation is unsustainable, and the commissioners are aware of that.

In terms of expenditure, we are on target.